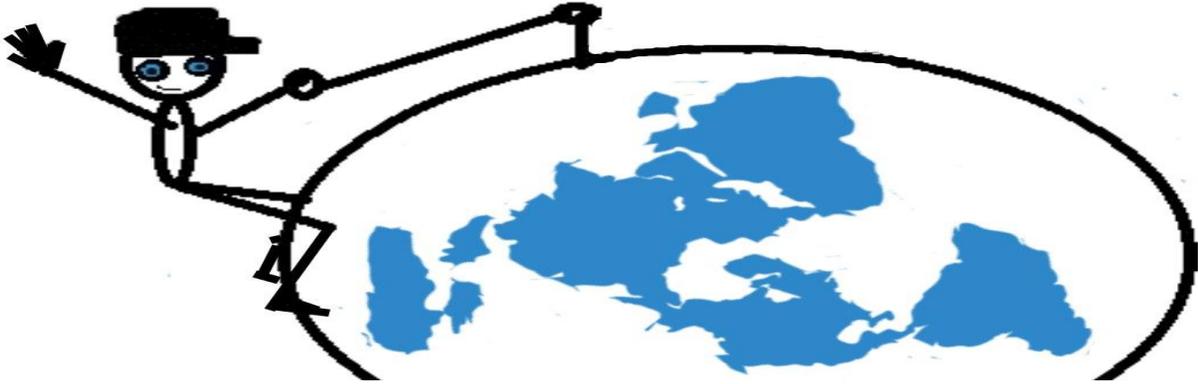# Nephilim (NEP)

Bitcoin Cash colored coin

Protocol: SLP

Genesis (and token ID): ab301b661c70356dca10598a29fdfe29111bbfb91a532d8b9e502cbd8874761e

Fixed supply: 7000000 (seven million)

Decimals: 8 (eight)

www.nephilim.network

Decentralized application

No single point of failure

Has own internal currency

Decentralized consensus

Open source

How is it unique and why use it?

It's a pastime with a 50 percent chance of receiving a 190 percent refund of admission every 24 hours.

Admissions are daily.

Refunds are daily.

There will probably be 10 (ten) set amounts for admission.

Each of those set amounts may update once every 24 hours.

Example:

Today's exchange rate (average from exchanges): 1 **NEP** = 1 worthless paper with ink on it (hereinafter referred to as **WPI**)

Today's 10 (ten) available admission amounts:

1) 0.1 NEP, 2) 1 NEP, 3) 5 NEP, 4) 50 NEP, 5) 100 NEP, 6) 200 NEP, 7) 500 NEP, 8) 1000 NEP, 9) 2000 NEP, 10) 3000 NEP

Tomorrow's exchange rate (average from exchanges): 1 **NEP** = 2 **WPI**

Tomorrow's 10 (ten) available admission amounts:

1) 0.05 NEP, 2) 0.5 NEP, 3) 2.5 NEP, 4) 25 NEP, 5) 50 NEP, 6) 100 NEP, 7) 250 NEP, 8) 500 NEP, 9) 1000 NEP, 10) 1500 NEP

What's an example of a 190 percent refund?

Admission cost is 500 NEP.   Refund is 950 NEP.

What does 50 percent chance of a refund every 24 hours mean?

If you pay admission (any of the 10 available amounts) for the day you'll have a 50 percent chance of receiving a refund (190 percent) within 24 hours.

How's that possible?

Please see example below:

- 20 users
- Each user sends 500 NEP for admission
- Within 24 hours (there should probably be a set time of day) half of those users will be returned 100% of their admission along with 90 percent of a same amount admission which was paid by a user who did not receive a refund.
- In other words, 10 users receive 950 NEP each.
- The remaining 10 percent is applied to cover transaction fees (to send refunds). All leftover NEP is then sent to an address for the developers of Nephilim. It can be used for anything. Fees are paid in BCH, not sure yet how this is going to work (it'll get figured out).

What happens if, for example, only 1 admission (or an odd number of admissions, such as 5) in the amount of 500 NEP is received for the day?

Either of the following might be a good plan:

- Return that user's 500 NEP (during the refunds)
- Carry that user's admission over to the next 24 hour period

What determines which users are refunded?

The method should be simple and invulnerable. For example, odd vs even numbers (of the chronological order of received admissions) would be simple. Odd or even would be decided once a day by some factor from the BCH chain. Not sure exactly what, maybe average block time for the last 24 hours?

When's the ICO?

Never

Are you selling Nephilim (NEP)?

No

When will the Nephilim dApp documentation be available?

No idea whatsoever

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